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CIN: L40200MH1994PLC079766

Date: 17/02/2022

To,

National Stock Exchange of India Limited	The Bombay Stock Exchange,
Listing Department,	Department of Corporate Services
Exchange Plaza, Bandra Kurla Complex,	25 th Floor, P.J. Towers,
Bandra (E) Mumbai-400051	Dalal Street, Mumbai- 400001

Subject: 50% Stake Acquisition in M/s MARUTI KOATSU CYLINDERS LIMITED at Halol, Gujarat in the subsidiary CONFIDENCE FUTURISTIC ENERGETECH LIMITED.

Dear Sir,

With pleasure we inform you that one of our subsidiary Confidence Futuristic Energetech Limited has acquired 50% stake in M/s MARUTI KOATSU CYLINDERS LIMITED based at Halol, Gujarat.

M/s MARUTI KOATSU CYLINDERS LIMITED has an operational plant with an annual capacity to manufacture 1,80,000 (p.a) high pressure/CNG cylinders.

Mr. Nitin Khara, the Chairman & Managing Director of Confidence Petroleum India Limited & Confidence Futuristic Energetech Limited on the occasion informed that - "With the growing demand of CNG in the coming years this move will help to achieve further growth for the company. Further, this acquisition will provides competitive and locational advantage to the company.

This move will further help to bring clean and green fuel CNG to every corner of the country.

The above is for your information & record.

Thanking You,

Yours truly,

For Confidence Petroleum India Limited

NITIN KHARA Managing Director 01670977